

Form 144

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES  
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

## 144: Filer Information

Filer CIK 0001831096  
Filer CCC XXXXXXXXX  
Is this a LIVE or TEST Filing?  LIVE  TEST

### Submission Contact Information

Name  
Phone  
E-Mail Address

## 144: Issuer Information

Name of Issuer Great Elm Capital Corp.  
SEC File Number 333-272790  
Address of Issuer 800 SOUTH STREET  
SUITE 230  
WALTHAM  
MASSACHUSETTS  
02453  
Phone 617-375-3006  
Name of Person for Whose Account the Securities are To Be Sold Great Elm Group, Inc.

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

Relationship to Issuer 10% Stockholder

## 144: Securities Information

Title of the Class of Securities To Be Sold	Name and Address of the Broker	Number of Shares or Other Units To Be Sold	Aggregate Market Value	Number of Shares or Other Units Outstanding	Approximate Date of Sale	Name the Securities Exchange
8.75% Notes due 2028	Imperial Capital, LLC 10100 Santa Monica Blvd Suite 2400 Los Angeles CA 90067	104175	103742.46	40000000	12/05/2023	Nasdaq Global Market

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

## 144: Securities To Be Sold

Title of the Class	Date you Acquired	Nature of Acquisition	Name of Person from Whom	Is this	Date Donor	Amount of Securities	Date of Payment	Nature of Payment *
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8.75% Notes due 2028	08/16/2023	SEC Registered Offering	Underwriters	<input type="checkbox"/>	4475625	08/16/2023 Cash
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\* If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

## 144: Securities Sold During The Past 3 Months

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
Great Elm Group, Inc. 800 South Street Suite 230 Waltham MA 02453	8.75% Notes due 2028	11/06/2023	125	121.14
Great Elm Group, Inc. 800 South Street Suite 230 Waltham MA 02453	8.75% Notes due 2028	11/08/2023	7500	7475.19
Great Elm Group, Inc. 800 South Street Suite 230 Waltham MA 02453	8.75% Notes due 2028	11/30/2023	35650	35567.39
Great Elm Group, Inc. 800 South Street Suite 230 Waltham MA 02453	8.75% Notes due 2028	12/01/2023	104175	103742.46
Great Elm Group, Inc. 800 South Street Suite 230 Waltham MA 02453	8.75% Notes due 2028	12/04/2023	29350	29323.7

## 144: Remarks and Signature

Remarks

Date of Notice 12/06/2023

**ATTENTION:**

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature /s/ Adam M. Kleinman

**ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)**